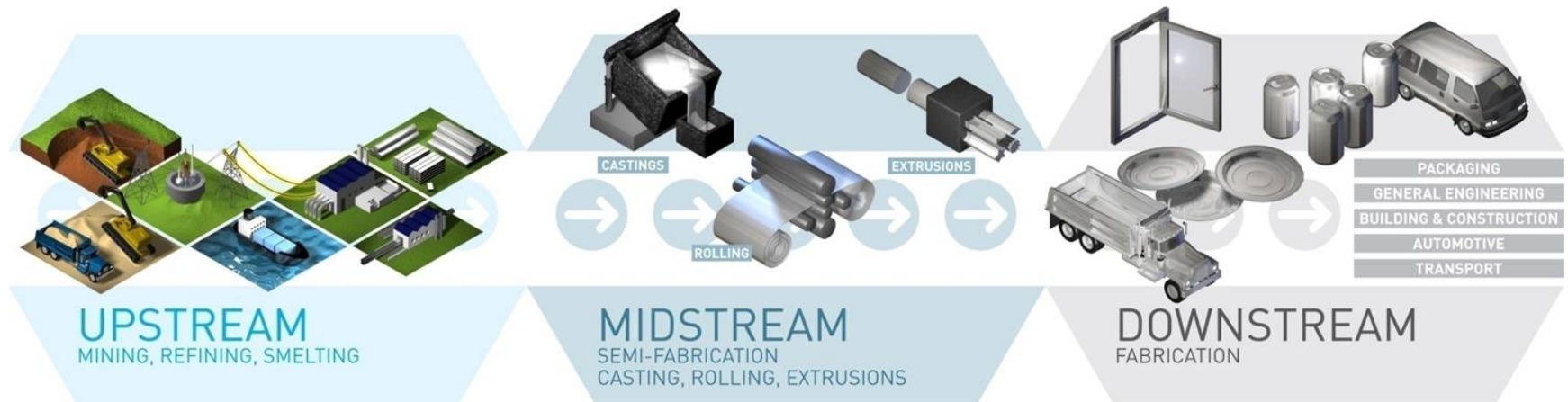




Building momentum in Korea/ New Zealand business

Presentation to 27th KNZBC Joint
Meeting, Auckland, 28 June 2011

Korea NZ FTA can enhance regional supply chain



**= gains to real GDP of
US\$5.9 billion for Korea and
US\$4.5 billion for New
Zealand.**



**Korea -
New Zealand**
Business Roundtable



Complementary economies

- NZ supplies less than 3% of agricultural imports
- NZ does not produce rice
- NZ supplies 15% of imported beef
- NZ invests in kiwifruit in Korea
- NZ is a small producer competing with imported products in Korea



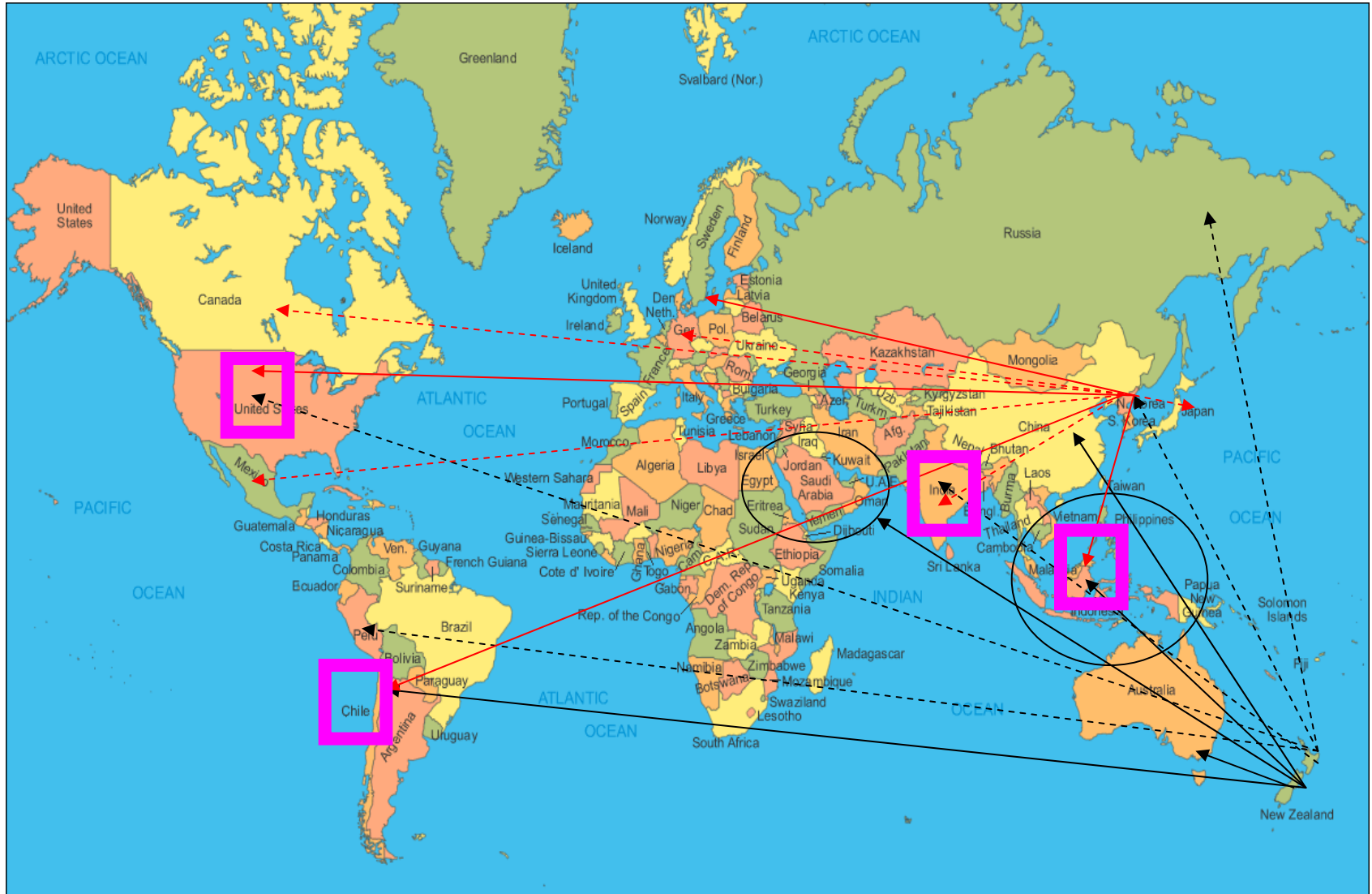
Korea NZ FTA



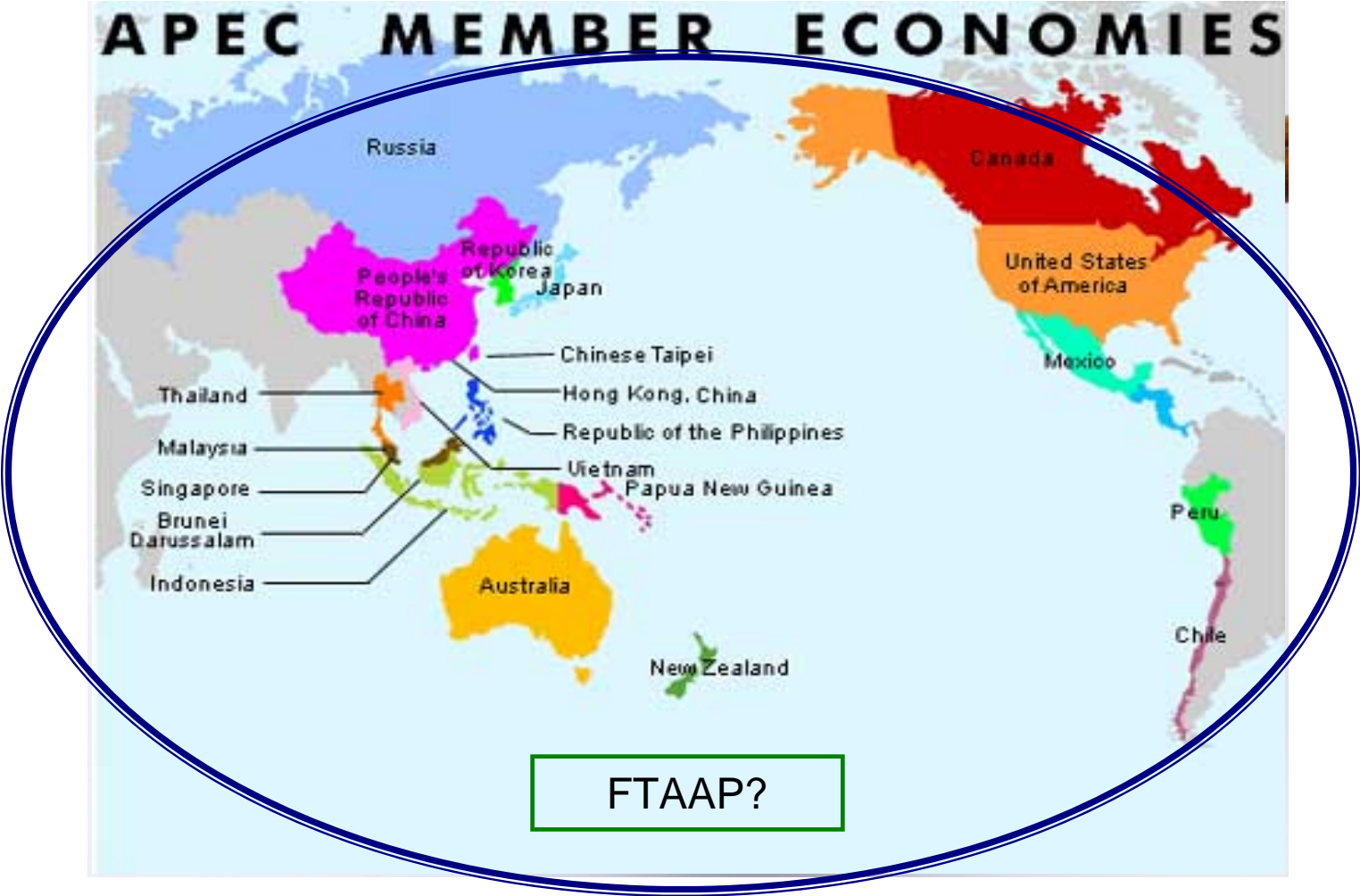
Without an FTA the risk is that others will gradually take over market share occupied by New Zealand in Korea and Korea in New Zealand

“The only thing that can be gained without effort is failure”

Economies are starting to overlap



Increasing economic integration



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